No.1/1/2020(IT)/DDO Government of India Central Water Commission DDO-I

8th Floor (Centre), Sewa Bhawan, R.K. Puram, New Delhi – 110066.

Dated the 21st September, 2020.

CIRCULAR

Sub: Submitting details of savings for assessment of income tax for the Financial Year 2020-2021, Assessment Year 2021-2022 and exercising option for the tax to be calculated by new method for the same financial and assessment years.

The finalisation of income tax assessment for the above mentioned period is to be started from the month of October, 2020. All staff and officers whose salaries are being disbursed by DDO-I, CWC and who are interested their tax to be calculated by conventional method are requested to deposit the details of their savings latest by 31st October, 2020. Failing which tax will be assessed and deducted as per PBR.

It is also brought to the notice of all, that the Department of Income Tax has introduced a new provision of tax assessment and calculation i.e. without any rebate and on gross income, with new tax slabs, which can be referred from department's official website. The officers who are interested their tax to be calculated by this new method, may kindly exercise their options for the same accordingly, by latest 31st October, 2020. If no option is received within date, tax will be assessed as per conventional method.

(Drawing & Disbursing Officer-I) Central Water Commission

Copy:

All Officers and Staff of CWC through Commissions website.

DD, SMD with a request to upload the same on CWC website.