

(* Print to be taken on legal page only.

No.....

**Department of Irrigation Co-operative
Thrift & Credit Society Ltd.**

Room Nos. 11 & 12, Wing No. 3, Ground Floor, West Block No. 1

R. K. Puram, New Delhi-110 066 Tel- 011-26165594

LOAN APPLICATION FORM

Dated.....20.....

1. Name (in Block Letters)
2. Basic Pay Rs..... Total Salary Rs.....
Deduction P.F. Rs..... H. Rent Rs..... P.F. Loan Rs..... Motor/Cycle
Adv. Rs..... Festival Adv. Rs. Total Deduction Rs. Balance Rs.....
3. Date of Birth (as per service book).....
4. Date of Superannuation
5. No. of Shares held
6. Amount of C.D. Rs.
7. Amount of loan applied for Rs.
8. No. of Installments in which it is proposed to repay loaninstallments
9. Purpose for which loan is required
10. Date of Admission
11. Indebtedness to any other Co-operative Society
12. Outstanding liability of the applicant to the Society:
(a) Principal borrower R. L. Rs. E.L. Rs.....
(b) As surety to :
(i) Person or persons.....
(ii) Amount due

13. Name and Particulars of Sureties :

Name in block letters	A/C No.	Age as per service book	Monthly Pay	Amount for which he is standing surety	Liability as borrower	Liability as surety
1.						Person..... Amount.....
2.						Person..... Amount.....
3.						Person..... Amount.....
4.						Person..... Amount.....

14. I declare that the above entries are true to the best of my knowledge.

Date

Signature of Applicant.....

Account No.....

Section/Dte.....

P.T.O.

15. Declaration by Surety/Sureties.

In the event of the loan mentioned above being granted I/we am/are prepared to be Surety/Sureties for it and to be jointly and severally liable (i) for the repayment with interest and any cost incurred in connection and (ii) for the employment in accordance with the purpose mentioned by the applicant.

Signature of Sureties :

- 1.A/C No..... Surety for Rs.....
- 2.A/C No..... Surety for Rs.....
- 3.A/C No..... Surety for Rs.....
- 4.A/C No..... Surety for Rs.....

Date.....20

16. To be filled in by the Secretary.

- 1. (a) Any previous loan Rs. _____
- (b) Whether the applicant has been regular in repayment of previous loan installment Yes _____
- 2. Is the member up-to-date in the payment of his monthly saving deposit ? Yes _____

3. Remarks : May please be sanctioned/may not be sanctioned.
The loan application is in order as per by-laws as well as Managing Committee decision.

Manager

Hony. Secretary

17. DECISION OF THE MANAGING COMMITTEE

Dated.....20

- 1. Sanctioned or rejected
- 2. Amount sanctioned Rs.....
- 3. Sureties Accepted As above
- 4. Number of installments

PRESIDENT

**Department of Irrigation Co-operative
Thrift & Credit Society Ltd.**

Room Nos. 11 & 12, Wing No. 3, Ground Floor, West Block No. 1
R. K. Puram, New Delhi-110 066

Registered at No. 1884 dated 30-3-1959, under the Delhi Co-operative Societies Act (35 of 1972)

B O N D

I..... son/daughter/wife of Shri..... and a member of the above named Society have, this..... day of 20....., received Subject to the Bye laws of the Society a loan of Rs..... (Rupees.....only) bearing interest at the rate of Rs. 9% per annum which I hereby undertake to repay in full by..... monthly installments commencing from the next month of 20, with the interest, due thereon, each installment being payable on or before the 7th of each months.

If I fail to pay interest or any installment of the principal on the date, the whole loan shall become immediately due and payable with interest. In case of default, I further undertake to pay additional interest @ 1 paisa per rupees per month on all overdue installments from the date of default.

I also agree to furnish the following sureties in respect of this loan or fresh sureties in addition to or in place of those furnished below, should the Managing Committee of the Society require me to do so.

I further agree that loan will be expended for..... within one month from the date of loan advanced. If it is not so applied, I undertake to repay the money with interest to the Society.

Under the provisions of Section 44-A of the Delhi Co-operative Societies Act (35 of 1972), I authorise my employer to deduct from my salary or other money payable to me such amounts on account of installments due to this loan as may be furnished to him by the Secretary of the said Society from time to time and pay the same direct to the said Society in satisfaction of this loan.

I further authorise my employer in the event of my death or termination of my services from any cause whatever before this loan and the interest due thereon have been fully repaid, to deduct from the money due to me or standing to my credit to my estate or any gratuity or pension to which I may become entitled, such amount as will be sufficient to liquidate the balance of the loan and interest there on the date of repayment and to pay the same direct to the said Society in satisfaction of this loan.

Under the above conditions, I execute this Bond after having received the full sum viz, Rs.....(Rupees..... only) in Cash/Cheque.

Imp:- I HEREBY UNDERTAKE THE RESPONSIBILITY OF REFUNDING THE OUTSTANDING LOAN AND OTHER DUES IN CASE I AM TRANSFERRED OUTSIDE DELHI.

Signature of Borrower.....

Name.....

Designation.....

Section..... Tel. No.....

Account No.....

Mob. No.

New Delhi

Dated.....20.....

P.T.O.

SURETIES

I/ We, hereby undertake to be jointly and severally liable to the above mentioned Society for the due repayment of this loan with interest in accordance with the above conditions and the Byelaws of the Society and we hereby agree that our liability as sureties under this agreement shall not be impaired or discharged by reason of any time or other indulgence granted by the Society to the said Shri/Shrimati/Kumari.....
Son/wife/daughter of Shri.....or by agreement entered into or composition accepted by the Society modifying by operation of law or otherwise their rights and remedies under the above agreement.

(1) Surety for Rs.....
Signature.....
Name.....
Designation.....
Account No.....
Date.....

(2) Surety for Rs.....
Signature.....
Name.....
Designation.....
Account No.....
Date.....

(3) Surety for Rs.....
Signature.....
Name.....
Designation.....
Account No.....
Date.....

(4) Surety for Rs.....
Signature.....
Name.....
Designation.....
Account No.....
Date.....

The money has been paid in our presence

(1) Signature.....
Name.....
Designation.....

(2) Signature.....
Name.....
Designation.....